FISCAL NOTE

SB 3930 - HB 3861

February 27, 2008

SUMMARY OF BILL: Requires the Alcoholic Beverage Commission (ABC) to deposit any fine it collects from a person whose license or permit was revoked or suspended with the state treasurer for the general fund.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Shifts all of the fine revenue currently retained by ABC in the ABC Fund to the General Fund. Based upon FY06-07 fines, approximately \$1,005,900 will be shifted from the ABC Fund to the General Fund in FY08-09 and subsequent years.

Assumption:

• Approximately \$1,005,900 will be appropriated from the General Fund to ABC to fund operations of the commission.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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